

B.V.KANKAL
B.COM.,L.L.M.F.C.A
CHARTERED ACCOUNTANT
SIGNAL CAMP, LATUR – 413512
PHONE NO. 02382-243880 / 9850586779

AUDITORS REPORT.


To,
The Members of
Maharashtra Shikshan Mandal
Latur Tq & Dist. Latur
SANCHALIT
Rajmata Jijamata Adhyapak Mahavidyalaya (B.Ed)
Latur Tq & Dist. Latur.

I have audited the attached Balance Sheet of RAJMATA JIJAMATA (B.ED.) COLLEGE, LATUR as at 31/03/2021 and also the Income and Expenditure Account of the College for the year ended on that date annexed thereto. These financial statements are the responsibility of the College Management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted audit in accordance with auditing standards generally expected in India. Those standards require that I plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material miss-statement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion and report that;

1. I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of my audit ;
2. In my opinion, proper books of accounts as required by law have been kept by the college, so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account read together with the notes thereon give the Information required by the Bombay Public Trust Act, 1950 and in the manner so required and give a true and fair view;
 - (a) In the case of the Balance Sheet, of the state of affairs of the college as at 31/03/2021 and
 - (b) In the case of the Profit and Loss Account of the Profit for the year ended on that date.
5. In our opinion Profit & Loss Account, Balance Sheet comply with the accounting standards.
6. On the basis of checks of the books of account and records of the College as I considered appropriate and according to the information and explanations given to us during the course of audit I further state on the matters specified in paragraph 4 and 5 of the said order that;
 - i) The College has maintained proper records. No material discrepancies; are noticed, on such verification, as compared with the book records;

Place : LATUR
Date : 20/4/2021


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RAJMATA JIJAMATA B.ED. COLLEGE, LATUR

(MANAGED BY MAHARASHTRA SHIKSHAN MANDAL, LATUR)


STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31/03/2021

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To Closing Balance		By Affiliation Fees	38000.00
Cash on hand	907.00	By Bank Charges	781.10
Cash at Bank :	278506.96	By Building Rent	162000.00
LDCC Bank	482.00	By University Fees :	171026.00
LDCC Bank A/c No. 2059	2690.40	Emergency Fund	2130.00
SBI A/c No. 31354218460	275334.56	Exam Fees	105320.00
		Self Finance Unit	2130.00
To Hand Loan from, Sanstha	2116000.00	Sports Fees	36006.00
To Bank Interest	5915.00	Students Welfare Fees	12780.00
To G.O.I. Tution Fees	939412.00	Eligibility Fees	12660.00
To Tution Fees	1283300.00	By Cleaning Expenses	4660.00
To Exam Fees from Students	105320.00	By Cultural Prog.	975.00
To Exam Fees Grant		By Electrical Expenses	16335.00
To Profession Tax	53375.00	By News Paper & Periodicals Bill	12060.00
		By Printing & Stationary	13715.00
		By Shikshan Shulk Samiti Fees	23746.72
		By Salary	3552420.00
		Teaching	2964900.00
		Non Teaching	587520.00
		By Typing & Xerox	2590.00
		By Water Charges	9000.00
		By Audit Fees	6000.00
		By Hand Loan Refund	540000.00
		By Closing Balance	
		Cash on hand	725.00
		Cash at Bank :	228702.14
		LDCC Bank	482.00
		LDCC Bank A/c No. 2059	21271.30
		SBI A/c No. 31354218460	206948.84
	<u>4782735.96</u>		<u>4782735.96</u>

Examined and found correct as oer books of accounts and vouchers produced.

DATE: 20/4/2021

PLACE: LATUR


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(MANAGED BY MAHARASHTRA SHIKSHAN MANDAL, LATUR)


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2021

EXPENDITURE		AMOUNT Rs.	INCOME	AMOUNT Rs.
To Affiliation Fees		38000.00	By Bank Interest	5915.00
To Bank Charges		781.10		
To Building Rent		162000.00	By Exam Fees from Students	105320.00
To University Fees :		171026.00		
Emergency Fund	2130.00		By G.O.I.Tution Fees	939412.00
Exam Fees	105320.00			
Self Finance Unit	2130.00		By Tution Fees	1283300.00
Sports Fees	36006.00			
Students Welfare Fees	12780.00			
Eligibility Fees	12660.00			
To Cleaning Expenses		4660.00		
To Cultural Prog.		975.00		
To Electrical Expenses		16335.00	By Deficit Carried over to Balance Sheet	1753733.82
To News Paper & Periodicals Bill		12060.00		
To Printing & Stationary		13715.00		
To Shikshan Shulk Samiti Fees		23746.72		
To Salary		3552420.00		
Teaching	2964900.00			
Non Teaching	587520.00			
To Typing & Xerox		2590.00		
To Water Charges		9000.00		
To Audit Fees		6000.00		
To Depreciation		74372.00		
		<u>4087680.82</u>		<u>4087680.82</u>

Examined and found correct as oer books of accounts and vouchers produced.

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RAJMATA JIJAMATA B.ED. COLLEGE, LATUR
(MANAGED BY MAHARASHTRA SHIKSHAN MANDAL, LATUR)

BALANCE SHEET AS ON 31/03/2021

LIABILITIES	AMOUNT Rs.	ASSET	AMOUNT Rs.
CURRENT LIABILITIES :		FIXED ASSET :	23831.93
Hand Loan from Sanstha		Musical Equipment	
Opening Balance	16637403.00	Opening Balance	26479.93
Addition during the year	2116000.00	Less. : Depreciation	2648.00
	18753403.00	Furniture & Fixture	
Less.: Repayment	540000.00	Opening Balance	188704.43
		Less. : Depreciation	18870.00
Profession Tax		Sports Material	
Opening Balance	287200.00	Opening Balance	54957.13
Addition during the year	53375.00	Less. : Depreciation	5496.00
		Science Equipment	
	340575.00	Opening Balance	78816.35
		Less. : Depreciation	7882.00
		Library Books	
		Opening Balance	82651.82
		Addition during the year	0.00
			82651.82
		Less. : Depreciation	8265.00
		Educational Aid	
		Opening Balance	25063.74
		Less. : Depreciation	2506.00
		Computer	
		Opening Balance	125783.78
		Less. : Depreciation	25157.00
		Electrical Fan	
		Opening Balance	1174.00
		Less. : Depreciation	117.00
		LCD	
		Opening Balance	19683.00
		Less. : Depreciation	1968.00
		Printer	
		Opening Balance	14631.00
		Less. : Depreciation	1463.00
		INCOME AND EXPENDITURE ACCOUNT :	17780977.68
		Opening Balance	16027243.86
		Addition during the year	1753733.82
		CURRENT ASSET :	
		Cash on hand	725.00
		Cash at Bank :	228702.14
		LDCC Bank	482.00
		LDCC Bank A/c No. 2059	21271.30
		SBI A/c No. 31354218460	206948.84
			18553978.00
	18553978.00		18553978.00

Examined and found correct as per books of accounts and vouchers produced.

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