

B.V.KANKAL
B.COM.,L.L.M.F.C.A
CHARTERED ACCOUNTANT
SIGNAL CAMP, LATUR – 413512
PHONE NO. 02382-243880 / 9850586779

AUDITORS REPORT.


To,
The Members of
Maharashtra Shikshan Mandal
Latur Tq & Dist. Latur
SANCHALIT
Rajmata Jijamata Adhyapak Mahavidyalaya (B.Ed)
Latur Tq & Dist. Latur.

I have audited the attached Balance Sheet of RAJMATA JIJAMATA (B.ED.) COLLEGE, LATUR as at 31/03/2020 and also the Income and Expenditure Account of the College for the year ended on that date annexed thereto. These financial statements are the responsibility of the College Management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted audit in accordance with auditing standards generally expected in India. Those standards require that I plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material miss-statement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion and report that;

1. I have obtained all the information and explanation, which to the best of my knowledge and belief are necessary for the purpose of my audit ;
2. In my opinion, proper books of accounts as required by law have been kept by the college, so far as appears from our examination of such books;
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account read together with the notes thereon give the Information required by the Bombay Public Trust Act, 1950 and in the manner so required and give a true and fair view;
 - (a) In the case of the Balance Sheet, of the state of affairs of the college as at 31/03/2020 and
 - (b) In the case of the Profit and Loss Account of the Profit for the year ended on that date.
5. In our opinion Profit & Loss Account, Balance Sheet comply with the accounting standards.
6. On the basis of checks of the books of account and records of the College as I considered appropriate and according to the information and explanations given to us during the course of audit I further state on the matters specified in paragraph 4 and 5 of the said order that;
 - i) The College has maintained proper records. No material discrepancies; are noticed, on such verification, as compared with the book records;

Place : LATUR
Date :


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RAJMATA JIJAMATA B.ED. COLLEGE, LATUR

(MANAGED BY MAHARASHTRA SHIKSHAN MANDAL, LATUR)

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31/03/2020

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To Closing Balance		By Affiliation Fees	26000.00
Cash on hand	2784.00	By Bank Charges	559.32
Cash at Bank :	226672.78	By Building Rent	162000.00
LDCC Bank	482.00	By University Fees :	490668.00
LDCC Bank A/c No. 2059	1671.00	Emergency Fund	3570.00
SBI A/c No. 31354218460	224519.78	Exam Fees	395140.00
		Self Finance Unit	2040.00
To Hand Loan from Sanstha	1061000.00	Sports Fees	34548.00
		Students Insurance	1530.00
To Bank Interest	10208.00	Students Welfare Fees	12240.00
		Eligibility Fees	13700.00
To E.B.C. Grant for Student	546245.25	Exam Centre Fees	27900.00
		By Cleaning Expenses	4000.00
To G.O.I.Tution Fees	577700.25	By Cultural Prog.	660.00
		By Electrical Expenses	13780.00
To Tution Fees	1856573.00	By Miscellaneous Expenses	270.00
		By News Paper & Periodicals Bill	13860.00
To Exam Fees from Students	395140.00	By Printing & Stationary	13825.00
		By Shikshan Shulk Samiti Fees	53862.00
To Exam Fees Grant	22000.00	By Salary	3617520.00
		By Typing & Xerox	1700.00
To Profession Tax	50700.00	By Water Charges	13500.00
		By Books	57405.00
		By Closing Balance	
		Cash on hand	907.00
		Cash at Bank :	278506.96
		LDCC Bank	482.00
		LDCC Bank A/c No. 2059	2690.40
		SBI A/c No. 31354218460	275334.56
	<u>4749023.28</u>		<u>4749023.28</u>

Examined and found correct as oer books of accounts and vouchers produced.

DATE:

PLACE: LATUR

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(MANAGED BY MAHARASHTRA SHIKSHAN MANDAL, LATUR)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2020

EXPENDITURE	AMOUNT Rs.	INCOME	AMOUNT Rs.
To Affiliation Fees	26000.00	By Bank Interest	10208.00
To Bank Charges	559.32		
To Building Rent	162000.00	By Exam Fees from Students	395140.00
To University Fees :	490668.00		
Emergency Fund	3570.00	By G.O.I.Tution Fees	577700.25
Exam Fees	395140.00		
Self Finance Unit	2040.00	By Tution Fees	1856573.00
Sports Fees	34548.00		
Students Insurance	1530.00	By Exam Fees Grant	22000.00
Students Welfare Fees	12240.00		
Eligibility Fees	13700.00	By EBC Grant	546245.25
Exam Centre Fees	27900.00		
To Cleaning Expenses	4000.00	By Deficit Carried over to Balance Sheet	1090468.82
To Cultural Prog.	660.00		
To Electrical Expenses	13780.00		
To Miscellaneous Expenses	270.00		
To News Paper & Periodicals Bill	13860.00		
To Printing & Stationary	13825.00		
To Shikshan Shulk Samiti Fees	53862.00		
To Salary	3617520.00		
To Typing & Xerox	1700.00		
To Water Charges	13500.00		
To Depreciation	86131.00		
	<u>4498335.32</u>		<u>4498335.32</u>

Examined and found correct as oer books of accounts and vouchers produced.

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RAJMATA JIJAMATA B.ED. COLLEGE, LATUR
 (MANAGED BY MAHARASHTRA SHIKSHAN MANDAL, LATUR)


BALANCE SHEET AS ON 31/03/2020

LIABILITIES	AMOUNT Rs.	ASSET	AMOUNT Rs.
CURRENT LIABILITIES :		FIXED ASSET :	
Hand Loan from Sanstha		Musical Equipment	26479.93
Opening Balance	15576403.00	Opening Balance	29421.93
Addition during the year	1061000.00	Less. : Depreciation	2942.00
	16637403.00	Furniture & Fixture	188704.43
Less.: Repayment	0.00	Opening Balance	209671.43
Profession Tax		Less. : Depreciation	20967.00
Opening Balance	236500.00	Sports Material	54957.13
Addition during the year	50700.00	Opening Balance	61063.13
		Less. : Depreciation	6106.00
		Science Equipment	78816.35
		Opening Balance	87573.35
		Less. : Depreciation	8757.00
		Library Books	82651.82
		Opening Balance	34430.82
		Addition during the year	57405.00
			91835.82
		Less. : Depreciation	9184.00
		Educational Aid	25063.74
		Opening Balance	27848.74
		Less. : Depreciation	2785.00
		Computer	125783.78
		Opening Balance	157229.78
		Less. : Depreciation	31446.00
		Electrical Fan	1174.00
		Opening Balance	1305.00
		Less. : Depreciation	131.00
		LCD	19683.00
		Opening Balance	21870.00
		Less. : Depreciation	2187.00
		Printer	14631.00
		Opening Balance	16257.00
		Less. : Depreciation	1626.00
		INCOME AND EXPENDITURE ACCOUNT :	16027243.86
		Opening Balance	14936775.04
		Addition during the year	1090468.82
		CURRENT ASSET :	
		Cash on hand	907.00
		Cash at Bank :	278506.96
		LDCC Bank	482.00
		LDCC Bank A/c No. 2059	2690.40
		SBI A/c No. 31354218460	275334.56
	16924603.00		16924603.00

Examined and found correct as per books of accounts and vouchers produced.

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