

AUDITORS REPORT


To,
The Members of
Maharashtra Shikshan Mandal
Latur Tq & Dist. Latur
Sanchalit, Rajmata Jijamata Adhyapak Mahavidyalaya (B.Ed.)
Latur Tq & Dist. Latur.


I have audited the attached Balance Sheet as on 31/03/2019 of RAJMATA JIJAMATA (B.ED.) COLLEGE, LATUR and also the Income & Expenditure Account of the College for the year ended on that date annexed thereto. These financial statements are the responsibility of the College / Trusts management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted audit in accordance with auditing standards generally expected in India. Those standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion and report that;

1. I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of audit;
2. In my opinion, proper books of accounts are required by law have been kept by the college, so far as appears from our examination of such books;
3. The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account read together with the notes thereon give the Information required by the Bombay Public Trust Act, 1950 and in the manner so required and give a true and fair view;
 - (a) In the case of the Balance Sheet, of the state of affairs of the college as at 31/03/2019 and
 - (b) In the case of the Income and Expenditure Account of the Profit for the year ended on that date.
5. In my opinion Income & Expenditure Account, Balance Sheet complies with the accounting standards.
6. On the basis of checks of the books of account and records of the College we considered appropriate and according to the information and explanations given to me during the course of audit I further state on the matters specified in paragraph 4 and 5 of the said order that;
 - i) The College has maintained proper records. No material discrepancies; were noticed, on such verification, as compared with the book records;

Place : LATUR
Date : 21/06/2019


Principal
Rajmata Jijamata Adhyapak
Mahavidyalaya, Latur.


B. V. Kankal
CHARTERED ACCOUNTANT
Signal Camp, LATUR

B.V.KANKAL

B.COM., L.L.M. F.C.A.

CHARTERED ACCOUNTANT

SIGNAL CAMP, LATUR - 413512

PHONE NO.: 02382-243880

RAJMATA JIJAMATA B.ED. COLLEGE, LATUR

(MANAGED BY MAHARASHTRA SHIKSHAN MANDAL, LATUR)

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31/03/2019

RECEIPTS	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.
To Closing Balance		By Advertisement	15000.00
Cash on hand	214.00	By Affiliation Fees	26000.00
Cash at Bank :	124251.88	By Audit Fees	8500.00
LDCC Bank	482.00	By Bank Charges	1404.10
LDCC Bank A/c No. 2059	4798.10	By Building Rent	162000.00
SBI A/c No. 31354218460	118971.78	By University Fees :	238424.00
To Hand Loan from Sanstha	2530000.00	Ashvmeg Fees	5160.00
To Bank Interest	3874.00	Chancellors Office Activity Fe	5504.00
To E.B.C. Grant for Student	232441.00	Emergency Fund	13000.00
To G.O.I.Tution Fees	284354.00	Entry Fees	1720.00
To Tution Fees	1727084.00	Exam Fees	165260.00
To Other Fees	21000.00	Self Finance Unit	1720.00
To Profession Tax	54600.00	Sports Fees	8600.00
		Students Insurance	1290.00
		Students Welfare Fees	10320.00
		Other Fees	17250.00
		Zonal Sports Council Fees	8600.00
		By Cleaning Expenses	10000.00
		By Cultural Prog.	3496.00
		By Electrical Expenses	11400.00
		By News Paper & Periodicals Bill	13920.00
		By Printing	18400.00
		By Stationary	17652.00
		By Salary :	3935760.00
		Teaching	3348240.00
		Non Teaching	587520.00
		By Telephone & Internet Charges	10940.00
		By Typing & Xerox	11525.00
		By Water Charges	12000.00
		By E.B.C. Distribution	232441.00
		By Furniture & Fixture	19500.00
		By Closing Balance	
		Cash on hand	2784.00
		Cash at Bank :	226672.78
		LDCC Bank	482.00
		LDCC Bank A/c No. 2059	1671.00
		SBI A/c No. 31354218460	224519.78
	4977818.88		4977818.88

Examined and found correct as oer books of accounts and vouchers produced.

DATE: 21/06/2019

PLACE: LATUR

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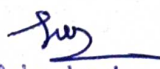
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2019

EXPENDITURE		AMOUNT Rs.	INCOME	AMOUNT Rs.
To Advertisement		15000.00	By Bank Interest	3874.00
To Affiliation Fees		26000.00		
To Audit Fees		8500.00		
To Bank Charges		1404.10		
To Building Rent		162000.00	By G.O.I.Tution Fees	284354.00
To University Fees :		238424.00		
Ashvmeg Fees	5160.00		By Tution Fees	1727084.00
Chancellors Office Activity I	5504.00			
Emergency Fund	13000.00		By Other Fees	21000.00
Entry Fees	1720.00			
Exam Fees	165260.00		By Deficit Carried over to Balance Sheet	2553798.10
Self Finance Unit	1720.00			
Sports Fees	8600.00			
Students Insurance	1290.00			
Students Welfare Fees	10320.00			
Other Fees	17250.00			
Zonal Sports Council Fees	8600.00			
To Cleaning Expenses		10000.00		
To Cultural Prog.		3496.00		
To Electrical Expenses		11400.00		
To News Paper & Periodicals Bill		13920.00		
To Printing		18400.00		
To Stationary		17652.00		
To Salary :		3935760.00		
Teaching	3348240.00			
Non Teaching	587520.00			
To Telephone & Internet Charges		10940.00		
To Typing & Xerox		11525.00		
To Water Charges		12000.00		
To Depreciation		93689.00		
		<u>4590110.10</u>		<u>4590110.10</u>

Examined and found correct as oer books of accounts and vouchers produced.

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**RAJMATA JIJAMATA B.ED. COLLEGE, LATUR
(MANAGED BY MAHARASHTRA SHIKSHAN MANDAL, LATUR)**

BALANCE SHEET AS ON 31/03/2019


LIABILITIES	AMOUNT Rs.	ASSET	AMOUNT Rs.
FIXED ASSET :			
Musical Equipment			
		Opening Balance	29421.93
		Less. : Depreciation	32690.93
			<u>3269.00</u>
209671.43			
Furniture & Fixture			
		Opening Balance	213468.43
		Addition during the year	19500.00
			<u>232968.43</u>
		Less. : Depreciation	23297.00
			<u>61063.13</u>
61063.13			
Sports Material			
		Opening Balance	67848.13
		Less. : Depreciation	6785.00
			<u>87573.35</u>
87573.35			
Science Equipment			
		Opening Balance	97303.35
		Less. : Depreciation	9730.00
			<u>34430.82</u>
34430.82			
Library Books			
		Opening Balance	38256.82
		Less. : Depreciation	3826.00
			<u>27848.74</u>
27848.74			
Educational Aid			
		Opening Balance	30942.74
		Less. : Depreciation	3094.00
			<u>157229.78</u>
157229.78			
Computer			
		Opening Balance	196536.78
		Less. : Depreciation	39307.00
			<u>1305.00</u>
1305.00			
Electrical Fan			
		Opening Balance	1450.00
		Less. : Depreciation	145.00
			<u>21870.00</u>
21870.00			
LCD			
		Opening Balance	24300.00
		Less. : Depreciation	2430.00
			<u>16257.00</u>
16257.00			
Printer			
		Opening Balance	18063.00
		Less. : Depreciation	1806.00
			<u>14936775.04</u>
14936775.04			
INCOME AND EXPENDITURE ACCOUNT :			
		Opening Balance	12382976.94
		Addition during the year	2553798.10
			<u>2784.00</u>
2784.00			
CURRENT ASSET :			
Cash on hand			
			226672.78
226672.78			
Cash at Bank :			
		LDCC Bank	482.00
		LDCC Bank A/c No. 2059	1671.00
		SBI A/c No. 31354218460	224519.78
			<u>15812903.00</u>
15812903.00			

Examined and found correct as per books of accounts and vouchers produced.

DATE: 21/06/2019

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